

18-19
RITESH BURAD & CO.
CHARTERED ACCOUNTANTS

Office No 301/312, Stanford Plaza,
Near Oberoi Spring, Behind T Series,
Opp. Citi Mall Lane, Off. New Link Road,
Andheri (West), Mumbai - 400 053
Phone No 91-22-4972 7762 / 2630 1022
Email: rarnc2015@gmail.com

Independent Auditor's Report

To the Members of
M/s SWAYAM SIDDHI MITRA SANGH TRUST

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s SWAYAM SIDDHI MITRA SANGH TRUST** ("the Company"), which comprise the Balance Sheet as at March 31, 2019 and the Income & Expenditure Account and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to Section of section 133 of the Companies Act, 2013 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;

and

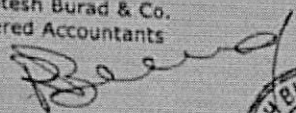
b) in the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by section 143 of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Income and Expenditure Account, dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Income and Expenditure Account, comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013;
 - e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164 of the Companies Act, 2013.

For Ritesh Burad & Co.
Chartered Accountants


CA. Ritesh Burad
Proprietor

M.No.



FRN :

Place : Mumbai

Date : 23/10/2019

Swayam Siddhi Mitra Sangh MMS
Balance Sheet as on 31st March, 2019

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Capital Account			Fixed Assets		51,55,682.35
Reserves & Surplus	1,55,88,236.00	1,55,88,236.00	Investments		
Current Liabilities			INVESTMENTS	42,95,000.00	42,95,000.00
Duties & Taxes	4,97,963.00		Current Assets		
Sundry Creditors	-21,85,282.00		Loans & Advances (Asset)	8,16,968.14	
Current Liability Others	52,43,506.04		Sundry Debtors	58,34,086.54	
Electricity Charges Payable	90,360.00		Cash-in-Hand	12,81,319.00	
Salary Payable	16,85,379.00		Bank Accounts	27,74,836.64	
Shanti Sul Vidya Mandir	16,82,210.00		Advance for Khadavi Land	13,02,000.00	
Students Loan Refund	-8,24,262.00	61,89,964.04	Software	5,17,015.00	
Branch and Division			Accrued Int on Deposits	25,000.00	
Swayam Siddhi B.ED College	-73,55,939.00		Other Loans and Advances	43,000.00	
Swayam Siddhi D.Ed College	64,90,963.00		Scholarship Receivable for 2018-19	1,01,06,529.25	2,27,00,764.57
Swayam Siddhi Degree College	3,04,64,945.00		Branch / Division		
Swayam Siddhi Mitra Sangh M.Ed	6,40,500.00	3,02,40,469.00	Gurukul School	24,53,314.00	
			SWAYAM SIDDHI MITRA SANGH TRUST	91,74,246.00	1,16,27,566.00
			Profit & Loss A/c		
			Opening Balance	17,29,959.07	
			Current Period	64,99,613.05	82,29,772.12
Total		5,20,18,669.04	Total		5,20,18,669.04



Swayam Siddhi Mitra Sangh's

P. Akhandekar
Trustee

Akhandekar

Swayam Siddhi Mitra Sangh MMS
Income & Expenditure for the year ended 31st March, 2019

Particulars	Amount	Particulars	Amount
Expenses		Income	
Administrative Expenses	2,41,08,377.00	By Development Fees	40,84,200.00
Establishment Expenses	24,38,427.00	By Exam Fees	22,80,000.00
Educational Exps	30,38,380.00	By Interest Income	24,623.00
Operating Expense	30,41,211.00	By Other Income	7,54,348.00
Finance Expenses	25,956.74	By Tution Fees	3,27,99,979.84
Other Operating Expenses	1,10,09,213.50		
Other Administrative Expenses	16,27,847.00		
Depreciation	11,53,551.65		
		By Deficit	64,99,813.05
		Excess of Expenditure over Income	
Total	4,64,42,963.89	Total	4,64,42,963.89



Swayam Siddhi Mitra Sangh's

P. G. Khandekar

Trustee

P. G. Khandekar

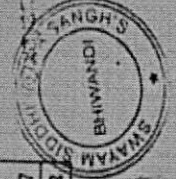
Trustee

Swayam Siddhi Mitra Sangh MMS

ANNEXURE TO BALANCE SHEET AS ON 31.03.2019

STATEMENT OF FIXED ASSETS & DEPRECIATION AS PER I.TAX ACT, 1961

Particulars	Rate	Balance as on 1.4.2018	Additions upto 30.9.2018	Additions after 30.9.2018	Deductions	Total	Depreciation	Balance as on 31.03.2019
Block-I								
Computer Lab ^s	40%	9,460	-	-	-	9,460	3,784	5,676
Computer Spares	40%	40,906	46,868	46,502	-	1,34,276	44,410	89,866
Computer	40%	4,04,537	-	-	-	4,04,537	1,61,815	2,42,722
Library Books	40%	6,39,301	1,93,831	2,44,642	-	10,77,774	3,82,181	6,95,593
Language Book	40%	127	-	-	-	127	51	76
Block-II								
Furniture	10%	13,62,411	-	18,634	-	13,81,045	1,37,173	12,43,872
Block-III								
Motor Car	15%	3,80,183	-	-	-	3,80,183	57,027	3,23,156
Air Conditioner	15%	63,750	-	-	-	63,750	9,563	54,188
Camera	15%	22,328	-	-	-	22,328	3,349	18,979
CCTV	15%	31,657	-	-	-	31,657	4,749	26,908
Electrical Equipment	15%	3,21,422	-	-	-	3,21,422	48,213	2,73,209
Electric Fitting	15%	79,338	-	-	-	79,338	11,901	67,437
EPBAX	15%	22,098	-	-	-	22,098	3,315	18,783
Generator	15%	70,709	-	-	-	70,709	10,606	60,103
Inverter	15%	13,78,577	62,000	83,984	-	15,24,561	2,22,385	13,02,176
Projector	15%	48,203	86,016	-	-	1,34,219	20,133	1,14,086
UPS	15%	69,624	-	-	-	69,624	10,444	59,180
Water Purifier	15%	22,001	-	-	-	22,001	3,300	18,701
Notice Board	15%	-	74,340	-	-	74,340	11,151	63,189
Tally Software	15%	-	-	18,000	-	18,000	1,350	16,650
TV	15%	-	30,000	-	-	30,000	4,500	25,500
White Board	15%	-	-	28,698	-	28,698	2,152	26,546
Block-IV								
Land & Building	0%	4,18,987	-	-	-	4,18,987	-	4,18,987
TOTAL		53,85,619	4,93,055	4,40,460	-	63,19,134	11,53,552	51,65,582



Ratnawade
Trustee
Ratnawade

Swayam Siddhi Mitra Sangh MMS
ANNEXURE TO BALANCE SHEET AS ON 31.03.2019

Particulars	Amount	Amount
Administrative Expenses		
Salary Remuneration to Visiting Faculty/ Guest Lect	11,65,735.00	
Salary to Non Teaching Staff	56,92,604.00	
Salary to Teaching Staff	1,67,36,669.00	
Staff Welfare(Faculty)	3,15,620.00	
Staff Welfare(Non Teaching)	1,97,749.00	2,41,08,377.00
Establishment Expenses		
Electricity Charges	13,44,271.00	
Security Charges(Campus)	9,02,252.00	
Municipal Taxes (BNCMC)	1,73,636.00	
Land Taxes	18,268.00	24,38,427.00
Educational Exps		
ATMA EXAM Fees	1,34,340.00	
Students Material to Students	1,72,540.00	
Industrial Visit Exps	27,31,500.00	30,38,380.00
Operating Expense		
Repairs & Maintenance		
Building Repairs	10,20,778.00	
Computer Lab Ceiling	1,95,435.00	
Computer Repairs	36,250.00	
Electrical Repairs	4,53,354.00	
AMC of Inverter & UPS	48,500.00	
Repairs to Furniture & Fixtures	2,57,011.00	
Computer H/w & Spares	19,832.00	
Plumbing Work & Repairs	46,750.00	
Repairs to Compound Wall	2,10,725.00	
General Repairs & Maintenance	5,88,139.00	
Insurance		
Insurance of Students	15,000.00	
Insurance of Buildings	1,49,837.00	30,41,211.00
Finance Expenses		
Bank Charges	25,956.74	25,956.74
Other Operating Exps		
Advertisement Exps		
Admission Advertisement	2,01,654.00	
General Advertisement	2,44,584.00	
Hoarding Advertisement	93,323.00	
Recruitment of Staff Advertisement	4,50,540.00	
Alumni Programme Expenses	35,470.00	
Cleaning Exps	1,25,000.00	
Conference & Seminar Exps (Faculty)	1,40,000.00	
Conference & Seminar Exps (Students)	1,15,400.00	
Diwali & Festival Exps	1,41,850.00	
Donations	21,000.00	



Employees Provident Fund & Consultancy	2,08,087.00	
Exam Expenses	2,90,000.00	
Gardening Exps	95,000.00	
Local Conveyance	25,750.00	
Meeting Exps	52,820.00	
Academic Meeting Exps	40,250.00	
Office Stationery	1,20,761.00	
Postage & Courier	31,979.00	
Printing & Stationery(Prospectus)	1,05,750.00	
Printing & Stationery(Exam Papers)	1,02,400.00	
Printing & Stationery(Others)	8,06,121.00	
Printing & Stationery (I Cards)	97,254.00	
Professional Fees (Legal)	77,800.00	
Professional Fees (Architect)	75,000.00	
Professional Fees (Consultancy)	81,185.00	
Professional Fees (Others)	49,000.00	
Rent of College Building	16,50,000.00	
Rupantaran Exps	3,09,820.00	
Mumbai University Fees	16,82,950.50	
Uniforms Expenses	13,01,862.00	
University Inspection Fees	85,917.00	
University Misc. Fees Paid	36,813.00	
University Selection Committee Exps	42,500.00	
Social Gathering Exps	98,500.00	
Students Transport Expenses (Free Bus)	9,91,414.00	
Students Welfare	1,01,151.00	
Sweeping Charges	1,10,000.00	
Telephone Charges	2,21,769.00	
Travelling & Conveyance	5,09,099.00	
Water Charges	79,440.00	1,10,09,213.50
Other Administrative Exps		
Vehicle Exps	1,28,857.00	
Verification Fees	3,577.00	
Water Cooler Exps	15,000.00	
Website Exps	15,800.00	
Student Medical Exps	1,657.00	
Programme Exps(Students)	42,340.00	
SMS Package Exps	54,120.00	
Software Charges	1,04,836.00	
Hostel Exps	1,99,330.00	
Interest on FDR Loan	2,64,999.00	
Internet Charges	1,70,000.00	
AICTE FEES	2,15,500.00	
ARC Travelling Expenses	30,000.00	
Canteen Exps	1,23,250.00	
REFRESHMENT EXPS	23,933.00	
News Papers & Periodicals	37,830.00	
Office Exps	1,96,818.00	16,27,847.00
Grand Total		4,52,69,412.24



Swayam Siddhi Mitra Sangh's

Pakrand
Trustee

Ch. D. D. D.