

Swayam Siddhi Mitra Sangh's
Swayam Siddhi College of Management & Research, Bhiwandi

Budget for the Financial Year 2022-23

Sources of Funds	Amount		Application of Funds		Amount
Fees From MMS College			Salary Expenses		
Tuition Fees	34,200,000.00		Teaching Staff	17,000,000.00	
Development Fees	3,600,000.00	37,800,000.00	Non Teaching Staff	5,500,000.00	
			Visiting Faculty	1,200,000.00	
Other Income			Staff Welfare & Other Benefits	750,000.00	24,450,000.00
Misc Income		100,000.00			
			Establishment Expenses		
			(Electricity, Security, Municipal Taxes etc)		1,750,000.00
			Educational Expenses & Expenses related to Students		3,500,000.00
			Repairs & Maintenance of Infrastructure		2,000,000.00
			Insurance Expenses		150,000.00
			Finance Expenses		10,000.00
Deficit		5,510,000.00	Research Activities, Conf, Seminars		200,000.00
			Other Operating Expenses		7,500,000.00
			University Fees & Share		1,000,000.00
			Computer & Spares		1,000,000.00
			Library Books/ Journals		350,000.00
			Furniture & Fixtures		1,000,000.00
			CCTV Camera		400,000.00
			Provision for Contingencies		100,000.00
		43,410,000.00			43,410,000.00

For Swayam Siddhi Mitra Sangh

Pachanekar
Managing Trustee



Singh
Director
Swayam Siddhi College of
Management & Research



CA MANOJ Y. SANAS

CHARTERED ACCOUNTANT

B-2, Jalaram CHS, Near Pournima Talkies, Murbad Road, Kalyan [W], Dist-Thane Pin-421301

Email: manojysanas@gmail.com Contact : 9920183709

Date :

AUDITOR'S REPORT

We have audited the attach balance sheet of "Swayam Siddhi Mitra Sangh's Swayam College of Management & Research, Bhiwandi" as at 31-03-2023 and the Income and expenditure Account for the year ended on that date. These Financial statements are the responsibility of the management. Our responsibility is to express opinion of these financial statements based on our audit.

We Report as follows:-

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of accounts have been kept by the above named trust/institution so far as appears from our examination of the books.
3. The Balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and best of our information and accounting to information given to us the said accounts give a true and fair view
 - i) In the case of balance sheet of the state of affairs of the above named trust/institution as at 31st March, 2023
 - ii) In the case of income and expenditure accounts of the Deficit of its accounting year ending on 31st March 2023

PLACE KALYAN

DATE 13.10.2023



FOR MANOJ Y SANAS,
CHARTERED ACCOUNTANTS



CA MANOJ SANAS
PROPRIETOR

M.NO: 129453

UDIN: 23129543BGQEPX3091


Director
Swayam Siddhi College of
Management & Research



CA MANOJ Y. SANAS

CHARTERED ACCOUNTANT

B-2, Jalaram CHS, Near Pournima Talkies, Murbad Road, Kalyan [W], Dist-Thane Pin-421301
Email: manojysanas@gmail.com Contact : 9920183709

Date :

SWAYAM SIDDHI MITRA SANGH'S

SWAYAM SIDDHI COLLEGE OF MANAGEMENT & RESEARCH, BHIWANDI

F.Y. 2022-2023

SIGNIFICANT ACCOUNTING POLICIES:

1. **Basis of Accounting:** The Financial Statements are prepared on accrual basis.
2. **Fixed Assets & Depreciation:** Fixed assets are valued at Historical Cost & Depreciation on WDV Method.
3. **Investments:** Investments are stated at cost.

Place: Kalyan
Date: 13/10/2023



For Manoj Y Sanas
Chartered Accountants



Manoj Sanas
CA Manoj Sanas
Proprietor
M.No.129453
UDIN: 23129543BGQEPX3091

Saini
Director

Swayam Siddhi College of
Management & Research

Swayam Siddhi Mitra Sangh's
SWAYAM SIDDHI COLLEGE OF MANAGEMENT AND RESEARCH
Balance Sheet as on 31.03.2023

Liabilities	Amount		Assets	Amount	
Capital Account			Fixed Assets		
RESERVES & SURPLUS	24,054,678.40	24,054,678.40	Gross Block	7,784,650.92	
			Less: Depreciation	1,548,244.15	6,236,406.78
Loans (Liability)			Investments		
Loan from Parag Khandekar	6,176,088.00		Security Deposit With Axis Bank	800,000.00	
Loan from Rita Khandekar	3,541,588.00		Investments	4,295,000.00	5,095,000.00
Loan from Tejas Khandekar	1,898,210.00				
Loan from Tara Khandekar	1,250,000.00		Current Assets		
Loan from Ankit Multi Trade Pvt Ltd.	997,500.00		Loans & Advances (Asset)	528,950.00	
Loan from PG Khandekar HUF	700,000.00	14,563,386.00	Cash-in-Hand	1,080.00	
			Bank Accounts	134,919.66	
Current Liabilities			Sundry Receivables (Fees from Students)	4,425,858.00	
NBA Fees Payable	236,000.00		Deposits	1,525,000.00	
Current Liabilities others	9,250,948.60		Other Loans & Advances	75,800.00	
Salary Payable	2,988,560.00	12,475,508.60	Scholarship Receivable	19,861,559.00	
			Software	520,678.00	
Branch / Divisions			Shri Shanti Suri Vidyamandir Sanstha	4,000,000.00	31,073,844.66
Swayam Siddhi D.Ed College	6,462,213.00		Branch / Divisions		
Swayam Siddhi Degree College	25,972,190.00		Swayam Siddhi Mitra Sangh	5,929,191.00	
Swayam Siddhi M.Ed College	263,843.00	32,698,246.00	Swayam Siddhi Degree Night College	4,972,595.00	
			Gurukul School	1,968,340.40	
			Swayam Siddhi College of Education (BED)	7,355,939.00	20,226,065.40
			Income & Expenditure A/c		
			Opening Balance	17,086,845.51	
			Add: Current Year Deficit	4,073,656.66	21,160,502.17
Total		83,791,819.00	Total		83,791,819.00

For Swayam Siddhi College of Management & Research



Parag Khandekar
 Parag G. Khandekar
 Managing Trustee

Rita Khandekar
 Mrs. Rita P. Khandekar
 Trustee

For Swayam Siddhi College of Management & Research

Anil Matkar
 Dr. Anil Matkar
 Director

For Manoj Y. Sanas
 Chartered Accountant



Manoj Y. Sanas
 Proprietor
 Membership No. 129453



Anil Matkar
 Director
 Swayam Siddhi College of
 Management & Research

Swayam Siddhi Mitra Sangh's
SWAYAM SIDDHI COLLEGE OF MANAGEMENT AND RESEARCH
Income & Expenditure for the year ended 31st March, 2023

Particulars	Amount	Particulars	Amount
Expenditure		Income	
Administration Expenses	26,893,514.00	By Tution Fees	33,846,480.00
Educational Expenses	70,622.00	By Development Fees	4,133,520.00
Establishment Exps	1,730,378.00	By Other Income- TC / Bonafide	99,443.00
Finance Exps	9,410.51		
Operating Exps	2,280,534.00		
Other Administration Expenses	5,394,823.00		
Other Operating Exps	4,225,574.00		
Depreciation	1,548,244.15		
		By Deficit	4,073,656.66
		Excess of Expenditure over Income	
Total	42,153,099.66	Total	42,153,099.66

For Swayam Siddhi College of Management & Research



Parag G. Khandekar
 Parag G. Khandekar
 Managing Trustee

Mrs. Rita P. Khandekar
 Mrs. Rita P. Khandekar
 Trustee

For Swayam Siddhi College of Management & Research

For Manoj Y. Sanas
 Chartered Accountant



Manoj Y. Sanas
 Proprietor
 Membership No. 129453

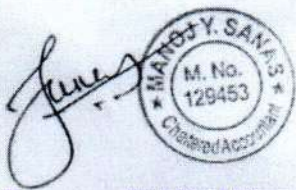
Dr. Anil Matkar
 Dr. Anil Matkar
 Director



Director
 Director
 Swayam Siddhi College of
 Management & Research

SWAYAM SIDDHI COLLEGE OF MGMT AND RESEARCH
Schedule of Indirect Expenses
01.04.2022 to 31.03.2023

Particulars		Amount (Rs.)
Administration Expenses		
Salary to Teaching Staff	17,517,451.00	
Salary/ Remuneration to Guest & Visting Faculty	1,926,000.00	
Non Teaching Diwali Bonus, etc	436,000.00	
Staff Insurance	70,818.00	
Salary to Non Teaching Staff- Regular	6,501,242.00	
Employees PF Contribution	145,499.00	
Staff Welfare Expenses	296,504.00	26,893,514.00
Total Administration Expenses		26,893,514.00
Educational Expenses		
Conference & Seminar Expenses	39,500.00	
Newsletter expenses	26,538.00	
Library Exps	4,584.00	70,622.00
Total Educational Expenses		70,622.00
Establishment Expenses		
Electricity Charges	687,586.00	
Campus Gardening Exps	36,980.00	
Municipal Taxes & Other Maintianence	246,404.00	
Security Charges	527,948.00	
Cleaning & Sweeping Charges	133,000.00	
Water Charges	98,460.00	1,730,378.00
Total Establishment Expenses		1,730,378.00
Finance Charges		
BANK CHARGES	9,410.51	9,410.51
Total Finance Expenes		9,410.51
Operating Expenses		
Repairs & Maintainence -Generator	85,800.00	
Repairs & Maintainence - Furniture	326,200.00	
Repairs & Maintainence - Computers	176,374.00	
Repairs & Maintainence Building	637,510.00	
Repairs & Maintainence- Electricals	314,019.00	
Repairs & Maintainence- Invertor& UPS	196,500.00	
Repairs & Maintainence- Vehicle	215,775.00	
Repairs & Maintainence-General	328,356.00	2,280,534.00
Total Operating Expenses		2,280,534.00
Other Administrative Expenses		
Advertisement Expenses		
Advertisement for Faculty Recruitment	84,450.00	
Advertisement - Admision Published in the Newspaper	103,590.00	
Advertisement- General	161,159.00	349,199.00
Expenses related to Students		
Students Gathering Expenses	118,010.00	
Students Sports Activities & Gymkhana Expenses	122,450.00	
Alumni Meet Expenses	17,840.00	
Training & Placement Expenses	107,160.00	
Industral Visit Expenses- International	3,214,000.00	



For Swayam Siddhi Mitra Sangh

P. C. Chaudhary
Managing Trustee



J. K. Singh
Director
Swayam Siddhi College of Management & Research

Industrial Visit Expenses- Local	165,856.00	
Student Competition Charges	141,770.00	
Scholarship to Open Category Students	109,080.00	
Induction & Orientation Programme Expenses	97,590.00	
Meeting Fees & Expenses		4,093,756.00
Committee Meetings Charges	69,850.00	
Academic Meeting Expenses	58,650.00	128,500.00
Communication Expenses		
Internet Charges	53,350.00	
Telephone & Mobile Charges, Fax Charges	38,604.00	
Postage & Courier	53,296.00	145,250.00
Printing & Stationery		
Prospectus Printing	238,160.00	
Exam papers & form printing	171,363.00	
Other Stationery	168,615.00	578,138.00
Hostel Expenses		
Electricity Charges	59,160.00	
Maintenance & Others	28,320.00	
Sweeping & Cleaning	12,500.00	99,980.00
Total Other Administrative Expenses		5,394,823.00
Other Operating Exps		
College Rent	1,500,000.00	
Medical Expenses	10,678.00	
Donations	19,570.00	
CET Exam Expenses	31,100.00	
Miscellaneous Expenses	127,533.00	
Travelling Expenses (General)	85,843.00	1,774,724.00
Fees & Professional Fees		
Audit Fees	12,500.00	
Legal fees & Expenses	13,060.00	
FRA Fees	50,139.00	
NBA Registration Fees	377,600.00	
AICTE Approval Process Fees	75,000.00	
Document Verification & Migration Fees	22,111.00	
ARA Fees	20,000.00	570,410.00
Transport Charges for Students / Staff		
Transport for Students	816,400.00	816,400.00
University of Mumbai Fees		
Affiliation Fees	289,000.00	
Eligibility Fees	37,810.00	
Exam Fees Share	381,739.00	
Enrollment Fees & Other Fees Share	240,280.00	
University Fees (Others)	0.00	948,829.00
Insurance Expenses		
Students Insurance	71,221.00	
Property (Assets) Insurance	43,990.00	115,211.00
Total Other Operating Expenses		4,225,574.00
Grand Total		40,604,855.51



For Swyam Siddhi Mitra Sangh

Prakash Chandra
Managing Trustee

Prakash
Director

Swyam Siddhi College of
Management & Research

Swayam Siddhi Mitra Sangh MMS

ANNEXURE TO BALANCE SHEET AS ON 31.03.2023

STATEMENT OF FIXED ASSETS & DEPRECIATION AS PER I.TAX ACT,1961

Particulars	Rate	Balance as on 1.4.2022	Additions upto 30.9.2022	Total	Depreciation	Balance as on 31.03.2023
Air Conditioner	15	33,278.13	0.00	33,278.13	4,991.72	28,286.41
Building Renovations	0	192,089.00	0.00	192,089.00	0.00	192,089.00
CCTV Camera	15	28,180.39	478,775.00	506,955.39	76,043.31	430,912.08
Computer Lab	40	1,226.16	0.00	1,226.16	490.46	735.70
Computer & Printers	40	249,527.88	1,166,000.00	1,415,527.88	566,211.15	849,316.73
Computer Spares	40	19,411.20	263,776.00	283,187.20	113,274.88	169,912.32
Electrical Equipments	15	167,784.73	320,024.00	487,808.73	73,171.31	414,637.42
Electrical Fittings	15	41,414.42	25,000.00	66,414.42	9,962.16	56,452.26
EPBAX	15	11,535.44	0.00	11,535.44	1,730.32	9,805.12
Furniture	10	1,748,399.85	674,192.00	2,422,591.85	242,259.19	2,180,332.67
Generator	15	36,911.08	0.00	36,911.08	5,536.66	31,374.42
Invertor & UPS	15	836,043.04	0.00	836,043.04	125,406.46	710,636.59
Land & Building	0	418,987.00	0.00	418,987.00	0.00	418,987.00
Library Books (A)	40	315,212.76	358,196.00	673,408.76	269,363.50	404,045.26
Motor Car	15	198,458.47	0.00	198,458.47	29,768.77	168,689.70
Notice Board	15	38,806.20	0.00	38,806.20	5,820.93	32,985.27
Projectors	15	70,062.99	0.00	70,062.99	10,509.45	59,553.54
Sound System	15	37,689.00	0.00	37,689.00	5,653.35	32,035.65
T.V.	15	15,660.19	0.00	15,660.19	2,349.03	13,311.16
Tally Software	15	10,224.82	0.00	10,224.82	1,533.72	8,691.10
Water Purifier	15	11,484.86	0.00	11,484.86	1,722.73	9,762.13
White Board	15	16,300.32	0.00	16,300.32	2,445.05	13,855.27
Total		4,498,687.92	3,285,963.00	7,784,650.92	1,548,244.15	6,236,406.78



For Swayam Siddhi Mitra Sangh

P. Chandan
Managing Trustee

[Signature]
Director
Swayam Siddhi College of
Management & Research